

Interim Processing

Currently, all collections, payments and intragovernmental transactions are reported through Treasury processing systems and financial institutions on a daily basis at the ALC level. Agencies then classify those transactions monthly by Treasury Account Symbol (TAS) on the FMS 224. The GWA Project will allow agencies to classify to a TAS on a daily basis at the initiation of a collection, payment or IPAC transaction. As a result, GWA will provide agencies with timely information on an Account Statement that will be updated daily. Agencies will be able to reconcile their FBWT on a daily basis.

To facilitate incremental implementation of the GWA Project, the 224 application is being modified to allow for reporting each section of the 224 independently of each other. Agencies will only have to report sections of the FMS 224 that are not being reported with proper GWA classification (TAS/BETC).

The chart below identifies the seven different ways an ALC may use the Partial 224, once they are a GWA Reporter.

Partial 224 Section	GWA Reporting Category						
	1 Intragov Only	2 Collections Only	3 Payments Only	4 Intragov and Collections	5 Intragov and Payments	6 Payments and Collections	7 Intragov, Collections and Payments
1	Reclassified transactions ¹ , any collection and/or payment activity	Reclassified transactions, any Intragov and/or payment activity	Reclassified transactions, any Intragov and/or collection activity	Reclassified transactions, any payment activity	Reclassified transactions, any collection activity	Reclassified transactions, any Intragov activity	Reclassified transactions
2	Payments	Payments & Intragov	Intragov	Payments	Unavailable	Intragov	Unavailable
3	Collections	Unavailable	Collections	Unavailable	Collections	Unavailable	Unavailable

¹ Reclassified transactions refer to any type of activity where funds are moved from one appropriation symbol to another and the net affect is zero.